

ELECTRONICALLY FILED
APRIL 24, 2007

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*Counsel for the Official Committee of Equity Security
Holders of USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:	) BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY	) Chapter 11
Debtor)
In re:	) BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,	) Chapter 11
Debtor)
In re:	) BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	) Chapter 11
Debtor)
In re:	) BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	) Chapter 11
Debtor.)
In re:	) BK-S-06-10729-LBR
USA SECURITIES, LLC,	) Chapter 11
Debtor.)
Affects)
<input type="checkbox"/> All Debtors)
<input type="checkbox"/> USA Commercial Mortgage Co.	) Date: N/A
<input type="checkbox"/> USA Securities, LLC	) Time: N/A
<input type="checkbox"/> USA Capital Realty Advisors, LLC)
<input type="checkbox"/> USA Capital Diversified Trust Deed)
<input checked="" type="checkbox"/> USA Capital First Trust Deed Fund, LLC)

**NINTH COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF
MONTHLY INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES TO
SHEA & CARLYON, LTD., SPECIAL (LOCAL) COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS OF USA CAPITAL FIRST TRUST
DEED FUND, LLC FOR THE PERIOD OF MARCH 1, 2007 THROUGH THE EFFECTIVE
DATE OF MARCH 12, 2007 (AFFECTS USA CAPITAL FIRST TRUST DEED FUND, LLC)**

1 Shea & Carlyon, Ltd. ("SC"), special (Nevada) counsel for the Official Committee of
 2 Equity Security Holders of USA Capital First Trust Deed Fund, LLC (the "FTDF
 3 Committee"), hereby submits this Ninth Cover Sheet Application for Allowance and Payment
 4 of Monthly Interim Compensation and Reimbursement of Expenses to Shea & Carlyon, Ltd.,
 5 Special (Local) Counsel to the Official Committee of Equity Security Holders of USA Capital
 6 First Trust Deed Fund, LLC for the Period of March 1, 2007 through the Effective Date of
 7 March 12, 2007 (the "Application"), and respectfully represents as follows:

9 1. SC hereby applies to the Court for allowance and payment of interim
 10 compensation for services rendered and reimbursement of expenses incurred during the period
 11 commencing March 1, 2007 and ending March 12, 2007, the Effective Date (the "Application
 12 Period").

14 2. SC's fees for services rendered in the Application Period total \$17,170.00,
 15 representing 75.80 hours expended during that period. SC's expenses incurred in the
 16 Application Period total \$493.24.¹ SC seeks allowance and payment of interim compensation
 17 for fees in the amount of \$13,736.00, representing 80% of the fees for services rendered
 18 during the Application Period, plus \$493.24, representing 100% of the expenses incurred
 19 during that period, for a total interim award of **\$14,229.24**.

21 3. Attached as **Exhibit "1"** hereto is the name of each professional who
 22 performed services in connection with this case during the Application Period and the hourly
 23 rate for each such professional. Attached as **Exhibit "2"** hereto is a summary of the expenses
 24 incurred during the Application Period. Detailed chronological schedules of both the time
 25

27 ¹ In several instances, expenses incurred prior to the Effective Date were only entered and billed subsequent to
 28 the Effective Date. Such expenses are included in this request for expense reimbursement.

1 expended by SC professionals during the Application Period, as well as expenses incurred
2 during that period, are attached hereto as **Exhibits "3" and "4"**, respectively.

3 4. This Application is being served electronically upon the Office of the United
4 States Trustee, the Debtors, the Debtors' restructuring professionals, the Debtors' counsel, and
5 counsel for each of the official committees appointed in these cases. In addition, this
6 Application is being served by mail upon the individual members of the FTDF Committee.

7
8 5. Pursuant to this Court's Administrative Order Establishing Procedures for
9 Interim Compensation and Reimbursement of Expenses of Professionals, entered on August
10 29, 2006, USA Capital First Trust Deed Fund, LLC (the "FTDF") is authorized to make the
11 payment requested herein without a further hearing or order of the Court unless an objection
12 to this Application is served upon SC on or before May 15, 2007. If such an objection is filed,
13 the FTDF is authorized to promptly pay the appropriate percentage of the amounts not in
14 dispute.

15
16 6. The payment of interim fees and reimbursement of expenses sought in this
17 Application is on account and is not final. Pursuant to Section II(B)(1)(c)(ii) of the Debtors'
18 Third Amended Joint Chapter 11 Plan of Reorganization (As Modified) [DE #1799], the
19 deadline for filing professional administrative claims is on April 26, 2007. On or before that
20 date, SC will seek fees and reimbursement of expenses incurred for the totality of the services
21 rendered in these cases. Any interim compensation approved by the Court and received by SC
22 will be credited against such final compensation as may be allowed by the Court.

23
24 7. Neither SC nor any member of SC's firm has any agreement or understanding
25 of any kind to divide, pay over or share any portion of the fees or expenses to be awarded to
26
27
28

1 SC with any other person or attorney except as between the professionals of SC's firm.²

2 WHEREFORE, SC respectfully requests that the FTDF pay to Shea and Carlyon, Ltd.
3 interim compensation in the amount of \$14,229.24 as requested herein pursuant to and in
4 accordance with the terms of this Court's Administrative Order Establishing Procedures for
5 Interim Compensation and Reimbursement of Expenses of Professionals.
6

7 DATED this 24 day of April, 2007.

8 SHEA & CARLYON, LTD.

9
10 

11 JAMES PATRICK SHEA, ESQ
12 CANDACE C. CARLYON, ESQ.
13 SHLOMO S. SHERMAN, ESQ.
14 228 South Fourth Street, First Floor
15 Las Vegas, NV 89101
16
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20
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26 ² One of the firm's professionals, Dawn M. Cica, Esq., is affiliated with the firm on an "of Counsel" basis. Ms.
27 Cica is a transactional attorney who was assigned a lead role in the negotiations, preparation, and consummation
28 of the several Asset Purchase Agreements negotiated in this case and the documents related thereto.

EXHIBIT “1”

**EXHIBIT "1" TO NINTH COVER SHEET
FEE APPLICATION OF SHEA & CARLYON, LTD.
SPECIAL (LOCAL) COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS OF
USA CAPITAL FIRST TRUST DEED FUND, LLC**

Names of Professionals and Paraprofessionals	Hours Billed this Period	Rate	Total for Period¹
James Patrick Shea	0.90	\$450.00	\$405.00
Candace C. Carlyon	14.90	\$450.00	\$6,615.00
Shlomo S. Sherman	29.90	\$210.00	\$6,279.00
Paralegal	7.10	\$160.00	\$1,111.00
Legal Assistants	23.00	\$120.00	\$2,760.00

Total Hours (Including paraprofessional time)
75.80

Total Fees
\$17,170.00

Blended Rate
\$226.52

Total Hours (Excluding paraprofessional time)
45.70

Total Fees
\$13,299.00

Blended Rate
\$291.01

¹ In many instances, the amount billed is lower than the hours times the hourly rate, due to "no charge" time.

EXHIBIT “2”

**EXHIBIT "2" TO NINTH COVER SHEET
FEE APPLICATION OF SHEA & CARLYON, LTD.
SPECIAL (LOCAL) COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS OF
USA CAPITAL FIRST TRUST DEED FUND, LLC**

EXPENSE	RATE	TOTAL
Delivery	\$7.50 per delivery	\$45.00
Facsimile	\$1.00 per page for long distance transmission; \$.50 per page for receipt/local transmission	\$2.00
Postage	Actual costs	\$58.99
Pacer	Actual costs	\$105.28
Scanning	\$.10 per page	\$26.30
Telephone	Actual cost for long distance/teleconferencing	\$82.11
Copying	\$.25 per page or actual cost for outside copying service	\$173.56
TOTAL:		\$ 493.24

EXHIBIT “3”

Shea & Carlyon Ltd.

228 S. Fourth Street
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Las Vegas, NV 89101

Ph:(702) 471-7432

Fax:(702) 471-7435

USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-1
Inv #: 20148

RE: Asset Analysis and Recovery

Total Fees, Disbursements	\$0.00
Previous Balance	\$614.00
Previous Payments	\$0.00
Balance Due Now	\$614.00

JPS - James Patrick Shea
CCC - Candace C. Carlyon
SWM - Shawn Miller
DMC - Dawn M. Cica

SSS - Shlomo Sherman
JRH - Jeffrey R. Hall
LC - Law Clerk
P - Paralegal
LA- Legal Assistant

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USA Mortgage, et al
 Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-2

Inv #: 20153

RE: Asset Disposition/Executory Contracts

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Mar-02-07	Review electronic correspondence from Mr. Parlan; Ms. Smith; re distributions	0.10	45.00	CCC
Mar-05-07	Review electronic correspondence from Ms. Karasik re settlement offer to UCC	0.10	45.00	CCC
	Review electronic correspondence from Ms. Pajak to Committee re distribution; windup	0.10	45.00	CCC
	Review electronic correspondence from Mr. Wallace (x2); Mr. Parlan; Ms. Pajak; re interim distribution amount and calculation methodology; as well as delay in timing	0.20	90.00	CCC
Mar-06-07	Review electronic correspondence from Ms. Karasik; Ms. Freeman; re allocation settlement proposals; Exchange electronic correspondence with Ms. Karasik re same	0.20	90.00	CCC
	Telephone call with STG re possible appeal re 1142/allocation motion; strategy re dealing with USACM issues	0.40	180.00	CCC
Mar-07-07	Exchange electronic correspondence with Mr. Kvarda re anticipated date of distribution to FTDF members	0.10	21.00	SSS
	Telephone call to Mr. Goldenfall re distribution expected by March 15 (voicemail)	0.10	21.00	SSS
Mar-09-07	Exchange electronic correspondence with Ms. Karasik; other FTDF professionals; re possible settlement proposal to DTDF; including review of prior BMC analysis	0.30	135.00	CCC
	Totals	1.60	\$672.00	

Invoice #: 20153

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Total Fees, Disbursements**\$672.00**

Previous Balance

\$79,723.50

Previous Payments

\$0.00

Balance Due Now**\$80,395.50**

JPS - James Patrick Shea
CCC - Candace C. Carlyon
SWM - Shawn Miller
DMC - Dawn M. Cica

SSS - Shlomo Sherman
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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-3

Inv #: 20154

RE: Business Operations

Total Fees, Disbursements	\$0.00
Previous Balance	\$62.00
Previous Payments	\$0.00
Balance Due Now	\$62.00

JPS - James Patrick Shea
CCC - Candace C. Carlyon
SWM - Shawn Miller
DMC - Dawn M. Cica

SSS - Shlomo Sherman
JRH - Jeffrey R. Hall
LC - Law Clerk
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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-4
Inv #: 20155

RE: Case Administration

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Mar-01-07	Review docket entries (numerous) re hearing	0.20	90.00	CCC
	Review memos from Ms. Karasik; Mr. Sherman; re outcome of omnibus hearings	0.20	90.00	CCC
	Organize and index pleadings for hearing on 03/01/07	1.50	180.00	LA
	Review and oversee organization of late-filed pleadings for March 1 Omnibus Hearing Date	0.20	42.00	SSS
	Review Status and Agenda for March 1 hearings	0.10	21.00	SSS
	Attendance at court for March 1 omnibus hearings	4.40	924.00	SSS
Mar-02-07	Organize and index pleadings for hearing on 3/2/2007	1.00	120.00	LA
	Attendance at court for hearings on USA Investor VI Motion to Dismiss Involuntary Petition; Motion for Writ of Attachment re HMA Sales proceeds; Motion to Enforce Distribution Order	1.50	315.00	SSS
	Electronic correspondence to FTDF Committee professionals re summary of March 2 hearings	0.30	63.00	SSS
	Telephone call with Mr. Parlen re master calendar; reply in support of FTDF Committee objection to Kantor claims	0.10	21.00	SSS
	Electronic correspondence to Ms. Karasik and Mr. Parlen attaching updated master calendar	0.10	21.00	SSS
	Update master calendar; review pleadings re response deadlines	3.10	651.00	SSS

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Mar-05-07	Receipt and review of notice of committee meeting	0.10	45.00	JPS
	Organize and index pleadings for hearing on 3/15/07	6.00	720.00	LA
Mar-06-07	Review electronic correspondence from Ms. Schmahl re subordination issues; Exchange electronic correspondence with Stutman re same	0.10	45.00	CCC
	Review/revise calendar memo	0.20	90.00	CCC
	Review documents circulated by "LPG"	0.30	135.00	CCC
	Organize and index pleadings for hearing on 03/15/07	7.00	840.00	LA
	Review and revise updated master calendar re appeal and effective date deadlines	1.50	315.00	SSS
	Electronic correspondence to Ms. Karasik and Mr. Parlen attaching revised master calendar	0.10	21.00	SSS
	Review electronic correspondence from Ms. Karasik re updated calendar	0.00	0.00	SSS
Mar-07-07	Review electronic correspondence from Mr. Schwartz re Judge Riegle's request for update re omnibus hearings; Exchange electronic correspondence with FTDF professionals working group re same	0.20	90.00	CCC
	Review electronic correspondence from Stutman, Treister & Glatt re updated USA Capital Hearings/Deadlines table	0.10	15.00	P
	Update upcoming hearings/deadlines through the end of the year in both master and outlook calendars; forward to interested parties	2.00	300.00	P
Mar-08-07	Organize and index pleadings for appeal 2:07 cv 00138 usa investment partners milanowski	0.50	60.00	LA
	Review electronic correspondence from Mr. Schwartz re providing early status report to Judge Riegle of March 15 matters	0.20	42.00	SSS
	Preparation of status report re FTDF Committee matters to be heard on March 15 Omnibus Hearing Date	1.50	315.00	SSS
Mar-09-07	Update courtesy copy table re Reply in support of omnibus objection and certificate of service filed on 3/7/07 and 3/8/07	0.10	15.00	P
	Oversee and review organization of pleadings for March 15 Omnibus Hearing Date	0.50	105.00	SSS
	Review electronic correspondence from Ms. Karasik re handling March 15 hearings	0.10	21.00	SSS
Mar-10-07	Analysis of debtor's effective date cash analysis; Exchange electronic correspondence with Ms. Karasik; Ms. Jarvis re same	0.20	90.00	CCC

Invoice #: 20155

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	Telephone call with all hands re effective date distributions	0.30	135.00	CCC
Mar-12-07	Telephone call with Mr. Parlen re telephonic appearances at hearing on 3/15	0.10	16.00	P
	Telephone call with Eileen at bankruptcy court re appearing telephonically at hearing on 3/15	0.10	16.00	P
	Prepare electronic correspondence to Mr. Parlen re appearing telephonically at hearing on 3/15	0.10	16.00	P
	Organize and index pleadings for hearing on 03/15/07	7.00	840.00	LA
	Telephone call with Mr. Parlen re telephonic attendance of Stutman Treister & Glatt at March 15 hearings	0.10	21.00	SSS
	Update master calendar	0.80	168.00	SSS
Totals		41.90	\$7,014.00	

Total Fees, Disbursements**\$7,014.00**

Previous Balance

\$44,335.94

Previous Payments

\$0.00

Balance Due Now**\$51,349.94**

JPS - James Patrick Shea
 CCC - Candace C. Carlyon
 SWM - Shawn Miller
 DMC - Dawn M. Cica

SSS - Shlomo Sherman
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 LA- Legal Assistant

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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-5

Inv #: 20156

RE: Claims Administration and Objections

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Mar-02-07	Electronic correspondence to Ms. Karasik and Mr. Parlen re deadline to file Kantor reply; review stipulation re same	0.20	42.00	SSS
Mar-06-07	Review and revise reply re Kantor (in light of EK comments)	0.20	90.00	CCC
	Review Ms. Karasik's redline of FTDF Committee Reply in Support of Objection to Kantor Claims; revise reply	0.90	189.00	SSS
Mar-07-07	Review and revise reply in support of FTDF Committee's objection to Kantor Claims per comments provided by Ms. Karasik, Ms. Carlyon	1.40	294.00	SSS
	Electronic correspondence to Ms. Karasik, Mr. Parlen attaching clean and redlined copies of reply re Kantor Claims	0.20	42.00	SSS
	Exchange electronic correspondence with Ms. Karasik, Mr. Parlen, Ms. Carlyon re revisions to reply re Kantor Claims	0.20	42.00	SSS
Mar-08-07	Telephone call with Cheryl at Bankruptcy Court re claims matrix	0.10	45.00	CCC
	Preparation of summaries; narratives re claims objections and reserve motion	2.50	1,125.00	CCC
	Review 5th, 6th, 7th and 8th omnibus claims objections; prepare claims status/tracking charts for court re same	1.50	240.00	P
	Preparation of Certificate of Service of Reply in Support of Omnibus Objection for filing	0.10	15.00	P

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Mar-09-07	Electronic filing of court pleadings - Electronic scan, upload and filing of certificate of service re reply in support of omnibus objection with the bankruptcy court	0.20	30.00	P
	Review electronic correspondence from Ms. Karasik, Ms. Carlyon re preparation of chart re status of FTDF Committee's Omnibus Claims Obejctions	0.10	21.00	SSS
	Electronic correspondence to Ms. Karasik, Mr. Parlen re clarifying FTDF Committee's Omnibus Claims Objections to be heard on March 15	0.10	21.00	SSS
	Compile exhibits to FTDF Committee's Omnibus Claim Objections re preparation of claim objection chart for bankruptcy court	0.20	42.00	SSS
	Legal research re notice issues for claims objections	0.50	225.00	JPS
	Continued preparation of claims summary; charts (including two calls with Mr. Parlan re same; .1 and .2)	2.50	1,125.00	CCC
	Review docket entries re LES objections to claims; IRS (no charge per CCC)	0.10	0.00	CCC
	Exchange electronic correspondence with Mr. Parlen re claims status/tracking charts for 5th, 6th, 7th and 8th omnibus objections	0.30	48.00	P
	Review and revise claims objections status/tracking charts re 5th, 6th, 7th and 8th omnibus objections	0.40	64.00	P
	Prepare electronic correspondence to Ms. Dorsey at Schwartzer & McPherson re status of FTDF matters for hearing on 3/15	0.10	16.00	P
	Electronic filing of court pleadings - conversion to electronic format and electronic filing of Status of FTDF Committee Matters to be Heard on March 15 Omnibus Hearing Date	0.20	32.00	P
	Prepare certificate of service of Status of FTDF Committee Matters to be Heard on March 15 Omnibus Hearing Date	0.20	32.00	P
	Electronic filing of court pleadings - conversion to electronic format and electronic filing of certificate of service of status of FTDF committee matters to be heard on March 15 omnibus hearing date	0.20	32.00	P
	Review proof of service for all claimants to confirm service of FTDF Committee's four omnibus claims objections in preparation for March 15 Omnibus Hearing Date	1.30	273.00	SSS
	Preparation of Revise claim charts for FTDF Committee's four omnibus claims objections per court's request	1.20	252.00	SSS

Invoice #: 20156

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Mar-12-07	Conference with SS re claims status	0.30	135.00	JPS
	Brief review of USA Capital Realty Advisors' omnibus claims objections	0.30	63.00	SSS
	Totals	15.50	\$4,535.00	

Total Fees, Disbursements	\$4,535.00
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Previous Balance	\$49,890.30
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Previous Payments	\$0.00
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Balance Due Now	\$54,425.30
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JPS - James Patrick Shea
CCC - Candace C. Carlyon
SWM - Shawn Miller
DMC - Dawn M. Cica

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LC - Law Clerk
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LA- Legal Assistant

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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-6
Inv #: 20157

RE: Employee Benefits/Pensions

Total Fees, Disbursements	\$0.00
Previous Balance	\$229.30
Previous Payments	\$0.00
Balance Due Now	\$229.30

JPS - James Patrick Shea
CCC - Candace C. Carlyon
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USA Mortgage, et al
 Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-7

Inv #: 20158

RE: Fee/Employment Applications

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Mar-02-07	Review and revise second and final fee application of Shea & Carlyon	0.60	96.00	P
	Review electronic correspondence from Mr. Parlen re stipulation re professional fees; review same	0.20	42.00	SSS
Mar-03-07	Exchange electronic correspondence with Ms. Karasik (multiple); Mr. Charles; Mr. Levinson; Mr. Landis; re fee applications	0.20	90.00	CCC
Mar-05-07	Review draft stip and order re extension of interim fee procedures; Exchange electronic correspondence with Mr. Parlan; Mr. Charles re same	0.20	90.00	CCC
Mar-06-07	Review electronic correspondence from USA professionals re approval of third stipulation re professional fee applications	0.20	42.00	SSS
	Review electronic correspondence from Mr. Parlen re obtaining approval on third stipulation re professional fee applications	0.10	21.00	SSS
	Review invoices/task allocation re Seventh Cover Sheet Fee Application	0.80	168.00	SSS
	Review and revise invoices re She & Carlyon's Eighth Cover Sheet Fee Application	2.70	567.00	SSS
Mar-07-07	Exchange electronic correspondence with Mr. Parlen, Ms. Karasik, Ms. Carlyon re conforming task organization	0.20	42.00	SSS
Mar-08-07	Preparation of Second and Final fee application	2.30	1,035.00	CCC
	Electronic correspondence to Mr. Parlen attaching draft of Shea & Carlyon's Second and Final Fee Application	0.10	21.00	SSS

Invoice #: 20158

Page 2

Mar-09-07	Preparation of task anslysis (Feb)	0.50	225.00	CCC
	Exchange electronic correspondence with Ms. Karasik re disposition of Debtors' professionals continued employment application	0.10	21.00	SSS
	Review and revise invoices re Shea & Carlyon's Eighth Cover Sheet Fee Application	1.00	210.00	SSS
Mar-12-07	Preparation of list of matters and hearing dates for Shea & Carlyon's Final Fee Application	1.70	357.00	SSS
	Totals	10.90	\$3,027.00	

Total Fees, Disbursements**\$3,027.00**

Previous Balance

\$11,710.00

Previous Payments

\$0.00

Balance Due Now**\$14,737.00**

JPS - James Patrick Shea
 CCC - Candace C. Carlyon
 SWM - Shawn Miller
 DMC - Dawn M. Cica

SSS - Shlomo Sherman
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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-8
Inv #: 20159

RE: Fee/Employment Objections

Total Fees, Disbursements	\$0.00
Previous Balance	\$1,245.20
Previous Payments	\$0.00
Balance Due Now	\$1,245.20

JPS - James Patrick Shea
CCC - Candace C. Carlyon
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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-9
Inv #: 20160

RE: Financing/Cash Collateral

Total Fees, Disbursements	\$0.00
Previous Balance	\$530.40
Previous Payments	\$0.00
Balance Due Now	\$530.40

JPS - James Patrick Shea
CCC - Candace C. Carlyon
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USA Mortgage, et al
Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-10

Inv #: 20149

RE: Litigation

Total Fees, Disbursements

\$0.00

Previous Balance

\$4,478.70

Previous Payments

\$0.00

Balance Due Now

\$4,478.70

JPS - James Patrick Shea
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USA Mortgage, et al
 Equity Security Committee

Mar 19, 2007

Attention: File #: 1500-11
 Inv #: 20150

RE: Meetings of Creditors

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Mar-01-07	Exchange electronic correspondence with co counsel; committee; re arranging committee meeting	0.10	45.00	CCC
Mar-06-07	Status conference with committee	0.80	360.00	CCC
Mar-08-07	Telephone call with Mr. Goldenthal (FTDF member) re next distribution; reserve amounts	0.10	21.00	SSS
	Electronic correspondence to Mr. Goldenthal attaching chart of stipulated reserve amounts for outstanding claims	0.20	42.00	SSS
	Totals	1.20	\$468.00	

Total Fees, Disbursements **\$468.00**

Previous Balance \$5,083.50

Previous Payments \$0.00

Balance Due Now **\$5,551.50**

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Mar 19, 2007

Attention:

File #: 1500-12

Inv #: 20151

RE: Plan and Disclosure Statement

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Mar-02-07	Review electronic correspondence from Ms. Karasik; Mr. Strong; Ms. Freeman; Ms. Hunt;	0.10	45.00	CCC
	Mr Levinson (multiple) re 1142 order			
	Review additional emails from Mr. Levinson;	0.10	45.00	CCC
	Ms. Freeman; Ms. Karasik; Mr. Garman			
	(multiple) re revised 1142 order			
	Review docket entries; Exchange electronic	0.10	45.00	CCC
	correspondence with Mr. Sherman; re Bunch			
	filings; Preparation of electronic			
	correspondence to Stutman re same			
	Review electronic correspondence from Mr.	0.10	45.00	CCC
	Farrow; Ms. Karasik; Mr. Strong; Ms.			
	Freeman; Mr. Levinson (multiple) re			
	1142/effective date/order issues			
	Prepare disclosure statement of interested	0.20	32.00	P
	parties (DACA appeal)			
	Electronic correspondence to Mr. Merola re	0.10	21.00	SSS
	obtaining expedited transcript of hearing on			
	LPG Limited Motion for Stay Pending Appeal			
Mar-05-07	Review and execute disclosures re interested	0.20	90.00	CCC
	parties in DACA appeal; Exchange electronic			
	correspondence with Ms. Karasik re approval			
	for filing of same			
	Electronic filing of court pleadings -	0.20	32.00	P
	conversion to electronic format and electronic			
	filing of certificate of interested			
	parties/disclosure statement (DACA appeal)			
	Prepare certificate of service of disclosure	0.20	32.00	P
	statement (DACA appeal)			

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	Electronic filing of court pleadings - conversion to electronic format and electronic filing of certificate of service of disclosure statement (DACA appeal)	0.20	32.00	P
Mar-06-07	Review/revise order dismissing IP appeal	0.10	45.00	CCC
	Review DACA appeal docket re briefing schedule	0.50	105.00	SSS
	Review electronic correspondence from Ms. Jarvis re anticipated Effective Date; electronic correspondence from Ms. Karasik re same	0.00	0.00	SSS
Mar-07-07	Review electronic correspondence from Ms. Karasik re notice of effective date	0.10	45.00	CCC
	Review draft of Notice of Effective Date; electronic correspondence from Ms. Karasik re same; review local rules re same	0.40	84.00	SSS
Mar-08-07	Review local rules re effective date/final decree; Preparation of electronic correspondence to Ms. Karasik re same	0.20	90.00	CCC
	Review order dismissing IP appeal; Exchange electronic correspondence with Ms. Karasik re same	0.10	45.00	CCC
	Exchange electronic correspondence with Mr. Sherman re calendaring date for time to appeal (IP to 9th Cir); no charge per CCC	0.10	0.00	CCC
	Exchange electronic correspondence with other counsel (including Ms. Karasik; Ms. Freeman; Ms. Jarvis) re effective date notice/LR 3022/3020	0.20	90.00	CCC
	Review electronic correspondence from Ms. Jarvis; Ms. Freeman; Ms. Karasik; Mr. Levinson; Mr. Hermann (multiple) re LPG DC motion for stay	0.20	90.00	CCC
	Exchange electronic correspondence with Ms. Hunt; Ms. Jarvis; Ms. Treadway (multiple) re transcript of stay hearing (LBR)	0.10	45.00	CCC
	Review order dismissing IP/Milanowski appeal; update master and appeals calendars re same	0.40	84.00	SSS
	Review exchange of electronic correspondence between Ms. Karasik and Ms. Freeman re content of Notice of Effective Date	0.10	21.00	SSS
Mar-09-07	Review LPG motion for Stay Pending Appeal (District Ct)	0.30	135.00	CCC
Mar-12-07	Exchange electronic correspondence with Ms. Freeman; Ms. Hunt Ms. Karasik (multiple) re notice of effective date	0.10	45.00	CCC
	Review electronic correspondence from Ms. Jarvis re Effective Date is 3/12	0.10	45.00	CCC

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Exchange electronic correspondence with Ms. Hunt; Ms. Freeman; Ms. Karasik; re LPG stay motion; district ct practice re hearings not automatic	0.10	45.00	CCC
Review electronic correspondence from Ms. Jarvis re occurrence of Effective Date	0.10	21.00	SSS
Totals	4.70	\$1,454.00	

Total Fees, Disbursements	\$1,454.00
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Previous Balance	\$70,055.50
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Previous Payments	\$0.00
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Balance Due Now	\$71,509.50
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Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500-13

Inv #: 20152

RE: Relief from Stay proceedings

Total Fees, Disbursements

\$0.00

Previous Balance

\$1,704.70

Previous Payments

\$0.00

Balance Due Now

\$1,704.70

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EXHIBIT “4”

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USA Mortgage, et al
 Equity Security Committee

Mar 19, 2007

Attention:

File #: 1500

Inv #: 20147

RE: Costs/Expenses

DISBURSEMENTS

	Disbursements	Receipts
Postage	58.99	
Mar-12-07 Facsimile 2 @ 1.00	2.00	
Delivery services/messengers 6 @ 7.50	45.00	
Other -Scanning 263 @ 0.10	26.30	
Other -Pacer 1316 @ 0.08	105.28	
Mar-16-07 Conference call 1/22/07 at 1:57pm (CST)	82.11	
Copy of appendix re LPG appeal	173.56	
Totals	\$493.24	\$0.00
Total Fees, Disbursements		\$493.24
Previous Balance		\$6,673.29
Previous Payments		\$0.00
Balance Due Now		\$7,166.53

Invoice #: 20147

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